

Name of the Issue: SBI Cards and Payment Services Limited

- 1 Type of Issue (IPO / FPO) IPO
- 2 Issue Size (Rs. Cr) 10340.88*
- *Source: Prospectus dated March 6, 2020

3 Grade of issue along with name of the rating agency

Name	Not Applicable
Grade	

- 4 Subscription Level (Number of times) 25.71*
- Source: Minutes for basis of allotment dated March 11, 2020
- *Figure is after technical rejections

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	%
(i) On Allotment March 11, 2020 ⁽¹⁾	6.08%**
(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2020)	7.86%
(iii) at the end of 1st FY (March 31, 2020)	7.86%
(iv) at the end of 2nd FY (March 31, 2021)	14.59%
(v) at the end of 3rd FY (March 31, 2022)	21.94%

⁽¹⁾Minutes for basis of Allotment dated March 11, 2020

6 Financials of the issuer

(Consolidated Rs. in Cr)

Parameters	1st FY (March 31, 2020)	2nd FY: (March 31, 2021)	3rd FY: (March 31, 2022)
Net Sales/ Income from operations	9,276	9,297	10,677
Net Profit after minority interest	1,245	985	1,616
Paid-up equity share capital	939	941	943
Reserves excluding revaluation reserves	4,402	5,362	6,810

Source: Company Filings

7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2020)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2021)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2022)	Infrequently traded on BSE and frequently traded on NSE

Source: Stock exchange data

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
During year ended March 31, 2020	No Change	-
During year ended March 31, 2021	Hardayal Prasad Ashwini Kumar Tewari Shree Prakash Singh Rajnish Kumar Nilesh Shivji Vikamsey Shrinivas Yeshwant Joshi Ashwini Kumar Tewari Rama Mohan Rao Amar	Resignation as MD and CEO Appointed as MD and CEO Resignation as Director (SBI Nominee) Resignation as Chairman an Non-Executive Director (SBI Nominee) Resignation as Non-Executive Independent Director Appointed as additional Independent Director Resignation as MD and CEO Appointed as MD and CEO
During year ended March 31, 2022	Devendra Kumar Mihir Narayan Prasad Mishra Sunil Kaul Shrinivas Yeshwant Joshi	Resignation as Director Appointed as Director(SBI Nominee) Resignation as Director(CA Rover nominee) Appointed as Independent Director

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not Applicable
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	Not Applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document	Amount Utilized (Rs. In Crores)
Augment our Bank's Tier - I capital base to meet our Bank's future capital requirements	499.32
(Less) Issue related expenses	7.18
Total	492.14

Source: Company Filings

(ii) Actual utilization	Amount Utilized (Rs. In Crores)
Augment our Bank's Tier - I capital base to meet our Bank's future capital requirements	499.32
(Less) Issue related expenses	7.18
Total	492.14

Source: Company Filings

(iii) Reasons for deviation, if any Not Applicable

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds

Not Applicable

(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

Not Applicable

(c) Any other reservations expressed by the monitoring agency about the end use of funds

None

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.):	755.00
Listing Date	March 16, 2020

Price parameters	At close of listing day i.e. March 16, 2020	At close of 30th calendar day from listing day April 15, 2020	At close of 90th calendar day from listing day June 12, 2020 ⁽²⁾	As at the end of the 1st FY after the listing of the issue (31st March,2020)		
				Closing price	High (during the FY)*	Low (during the FY)*
Market Price	683.20	504.65	590.45	618.40	731.05	583.35
Sensex	31,390.07	30,379.81	33780.89	29,468.49	41,952.63	25,981.24
Sectoral Index						

*High / Low refers to closing High / Low

Since 90th calendar day is a holiday, previous trading day has been considered

Price parameters	As at the end of March 31, 2021			As at the end of March 31, 2022		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	928.25	1,110.25	498.75	851.7	1,140.75	730.55
Sensex	49,509.15	52,154.13	27,590.95	58,568.51	61,765.59	47,705.80
Sectoral Index						

Not comparable to any of the available sectoral indices

13 Basis for Issue Price and Comparison with Peer Group & Industry Average

Accounting ratio		As disclosed in the offer document*	At the end of 1st FY March	At the end of	At the end of
			31, 2020	2nd FY March	3rd FY March
			31, 2021	31, 2022	
EPS (Standalone)	Issuer	9.4	13.4	10.5	17.2
	Peer Group		Not Applicable		
	Industry Average		Not Applicable		
EPS (Diluted)	Issuer	9.4	13.2	10.4	17.0
	Peer Group		Not Applicable		
	Industry Average		Not Applicable		
P/E (Basic EPS)	Issuer	80.1	46.3	88.7	66.5
	Peer Group		Not Applicable		
	Industry Average		Not Applicable		
RoNW (%)	Issuer	24.0%	23.0%	15.6%	20.8%
	Peer Group		Not Applicable		
	Industry Average		Not Applicable		
NAV per share	Issuer	39.9	57.6	67.0	83.0
	Peer Group		Not Applicable		
	Industry Average		Not Applicable		

Notes:

*Sourced from Prospectus dated March 06, 2020, for FY2019

14 Any other material information

Information	Date
SBI Cards and Payment Services Limited has informed the Exchanges that in view of the recent developments pertaining to spread of Coronavirus (COVID 19) and the consequent lockdown in compliance with Government Directions, the Company has advised its employees PAN India to work from home w.e.f 23rd March 2020 to 31st March 2020. The financial impact of the same is ascertainable at this stage. The duration of the abovementioned decision taken by the Company will depend upon further directions from Government authorities.	23-Mar-20
SBI Cards and Payment Services Limited has informed the Exchanges that in continuation to their earlier intimation dated March 23, 2020, in view of the recent developments pertaining to spread of Coron avirus (COVID 19) and the consequent lockdown announced by Government Directions, the Company has submitted the updates on the business of the Company with regard to country wide shut down due to COVID-19. The financial impact of the same is not ascertainable at this stage. Also, the duration of the abovementioned decision taken by the Company will depend upon further directions from Government authorities	3-Apr-20
SBI Cards and Payment Services Limited has informed the Exchanges that in continuation of their communications dated March 23, 2020 and April 3, 2020 regarding Country wide shutdown due to COVID 19. The Company has provided further business update on extension of lockdown announced by Government Authorities. The financial impact of the same is not ascertainable at this stage. Also, the duration of the abovementioned decision taken by the Company will depend upon further directions from Government authorities.	21-Apr-20
SBI Cards and Payment Services Limited has informed the Exchanges that a meeting of the Board of Directors of the Company is scheduled to be held on Friday, May 8, 2020, inter alia, for the following: a) To consider and approve Audited Financial Result for the quarter and year ended March 31, 2020. b) To consider declaration and payment of the Interim Dividend on the Equity Shares' if any, for the financial year 2019-20. The interim dividend, if declared, shall be paid to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Monday, May 18, 2020 which is the "Record Date" fixed by the Company for the purpose, in terms of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	5-May-20
The Board of Directors of the Company, at its meeting held on May 8, 2020, has inter alia approved payment of interim dividend @ Rs.1/- per share (10 %) on the equity shares of the Company of the face value of Rs. 10/- each for the financial year ended March 31, 2020. The Record Date for the purpose of determining the entitlement of payment of Interim Dividend is Monday, 18th May 2020 and the said interim dividend will be credited/dispached within three weeks of this Board Meeting.	8-May-20
Disclosure regarding Annual Secretarial Compliance Report for the year ended 31 March 2020	26-Jun-20
Board of Directors of the Company has approved the allotment of 4000 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior, Non-Convertible Debentures ("NCDs") of the face value of Rs. 1,000,000 each, at par, under Series 20 aggregating to Rs.400 crores on private placement basis.	29-Jun-20
Resignation of Mr. Hardayal Prasad, Managing Director & CEO of the Company, with effect from the close of business hours of July 31, 2020, owing to his Voluntary retirement from the State Bank of India. He will also cease to be the MD & CEO of the Company from the said date Appointment of Mr. Ashwini Kumar Tewari as Managing Director & CEO (nominated by State Bank of India) of the Company with effect from August 1, 2020 for a period of two years, subject to all the requisite approvals including approval of the shareholders at the ensuing Annual General Meeting	16-Jul-20
Board approved the unaudited Financial Results for the Quarter ended June 30, 2020, further approval for raising of funds by way of issuance of Non-Convertible Debentures (NCDs) aggregating to Rs. 1,500 Crores in one or more tranches over a period of time.	20-Jul-20
Resignation of Mr. Shree Prakash Singh from the Directorship of the Company, With effect from the close of business hours of July 31, 2020, consequent upon his superannuation from the State Bank of India	31-Jul-20
Informed that Stakeholder Relationship Committee of the Company has approved the allotment of 5,000 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior, Non-Convertible Debentures ("NCDs") of the face value of Rs.1,000,000 each, at par, under Series 21 aggregating to Rs.500 crores on private placement basis	17-Aug-20

Approved appointment of Mr. Devendra Kumar as Nominee Director of the Company with Immediate effect	21-Aug-20
Informed that M/s. S. Ramanand Aiyar & CO., Chartered Accountants vide their letter dated August 24, 2020 have given acceptance to their appointment as the Statutory Auditors of the Company for the Financial Year 2020-21 w.e.f. from August 10, 2020, pursuant to the letter No./CA. V / COY/ CENTRAL GOVERNMENT, SBICRD (1)/14 dated 10 August 2020, issued by the office of the Comptroller and Auditor General of India (CAG).	24-Aug-20
Annual report for the Financial Year 2019-20	4-Sep-20
Informed that the 22nd Annual General Meeting (AGM) of members of the Company was held on September 28, 2020 at 11:00 a.m. through video conferencing (VC)/ other audio visual means (OAVM)	28-Sep-20
Mr. Rajnish Kumar, Chairman and Non-executive Director (nominated by State Bank of India) of the Company has tendered his resignation from directorship of the Company with effect from the close of business hours of October 6, 2020, owing to completion of his term as the Chairman of the State Bank of India	7-Oct-20
Unaudited Financial Results for the Quarter and the half year ended September 30, 2020 along with the Disclosures in accordance with Regulation 52(4) of the Listing Regulations.	22-Oct-20
SBI Card and BPCL launch BPCL SBI Card	15-Dec-20
The Company has approved the allotment of 4,500 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior, Non-Convertible Debentures ("NCDs") of the face value of Rs. 1,000,000 each, at par, under Series 22 aggregating to Rs. 450 crores on private placement basis.	22-Dec-20
Announced that Mr. Ashwini Kumar Tewari, Managing Director & CEO (nominated by State Bank of India) of the Company has tendered his resignation from directorship of the Company with effect from the close business hours of January 27, 2021, owing to his appointment as the Managing Director of State Bank of India	27-Jan-21
Announced appointment of Mr. Rama Mohan Rao Amara as Managing Director & CEO (nominated by State Bank of India) of the Company with effect from January 30, 2021 for a period of two years, subject to all the requisite approvals including approval of the shareholders	30-Jan-21
Announced that Stakeholder Relationship Committee of the Company has approved the allotment of 5,500 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior, Non-Convertible Debentures ("NCDs") of the face value of Rs. 1,000,000 each, at par, under Series 23 aggregating to Rs. 550 crores on private placement basis.	23-Feb-21
Announced that the Board of Directors of the Company, at its meeting held today, has inter alia, approved raising of funds by way of issuance of Non-Convertible Debentures (NCDs) aggregating to Rs. 2,000 Crores in one or more tranches over a period of time.	12-Mar-21
Announced that the Board of Directors of the Company at its meeting held on Monday, April 5, 2021, inter alia, approved the following: (i) appointment of Mr. Ashwini Kumar Tewari (DIN: 08797991) as Nominee Director (Nominated by SBI) of the Company with Immediate effect. (ii) appointment of M/s Ernst & Young LLP (E & Y) as Internal auditor of the Company for FY 2021-22. Brief Profile of M/s Ernst & Young LLP (E & Y)	5-Apr-21
Announced that Nomination and Remuneration Committee of the Board vide its resolution dated April 26, 2021 has approved allotment of 398538 Equity shares of Rs. 10/- each to the eligible employees of the Company pursuant to the exercise of options under the SBI Card - Employee Stock Option Plan 2019 (ESOP Scheme 2019) at the exercise price of Rs. 152.10 per share	26-Apr-21
Audited Financial Results for the Quarter and Year ended 31.3.2021	26-Apr-21
Board Meeting Intimation for Considering And Approving, Inter Alia, The Unaudited Financial Results Of The Company For The Quarter And The Half Year Ended September 30, 2021 And Raising Of Funds By Way Of Issuance Of Non-Convertible Debentures Aggregating To Rs. 2,000 Crores	22-Oct-21
Unaudited Financial Results For The Quarter And The Half Year Ended September 30, 2021	28-Oct-21
Unaudited Financial Results Of The Company For The Quarter And The Nine Months Ended December 31, 2021	24-Jan-21
Disclosure Under Regulation 30 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015 - Re-Appointment Of Independent Directors	4-Mar-22
Audited Financial Results for the Quarter and Year ended 31.3.2022	29-Apr-22

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