



Tariff Guide





HSBC Business Banking

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At HSBC, we understand that running a business takes time, money and planning. That's why, each one of our existing products and services is designed to give you maximum value with minimum paperwork and effort. Whatever the size of your business, we have an account just right for you, with comprehensive solutions that are tailor-made to suit your individual business needs.

Keeping in mind varying business needs, we have designed different packages for you to select from.

HSBC Business Banking current account offerings have been revised and we would be glad to serve you with 'HSBC BusinessVantage' and 'HSBC Business Select' current account propositions.

HSBC BusinessVantage

HSBC BusinessVantage services offer you a host of exclusive advantages. To be a HSBC BusinessVantage customer all you need to do is maintain an average quarterly current account balance of ₹1 lakh.

HSBC Business Select

Designed for dynamic and growing business, HSBC Business Select offers you a complete suite of services, facilities and special privileges that help you manage your business, time and cash flows more efficiently.

Transaction type	HSBC BusinessVantage	HSBC Business Select
Minimum Balance Requirement	₹1 lakh per quarter	₹5 lakh per quarter
AQB charges(quarterly)	<ul style="list-style-type: none"> ■ AQB < ₹50,000 - ₹4,500.00 ■ AQB ₹50,000 < ₹1 lakh - ₹3,500.00 	<ul style="list-style-type: none"> ■ AQB < 2.5 lakhs- ₹6,000.00 ■ AQB ₹2.5 lakh < ₹5 lakh - ₹4,000.00
Free Transaction Limit (at branches)*	FREE	FREE
Transaction charges (at branches)	FREE	FREE
Cashier's order charges		
Cashier Order issuance at branches	FREE	FREE
Cashier Order Cancellation (per cancellation), at branches	FREE	FREE
Issue of duplicate instrument(per instrument) Cancellation and re-issuance, at branches	FREE	FREE
Demand draft		
<ul style="list-style-type: none"> ■ Demand draft issuance at HSBC location (only through branches) ■ Demand Draft at non HSBC locations 	FREE	FREE
Foreign currency (only through branches)	Based on amount of currency exchanged Upto ₹100,00 : 1% of gross amount exchanged, subject to minimum amount of ₹250 From ₹100,001 to ₹10,00,000 : ₹1,000 plus 0.5% of gross amount exchanged Above ₹10,00,000 : ₹5,500 plus 0.1% of gross amount exchanged, subject to maximum of ₹60,000	
Cancellation charges (HSBC locations)	FREE	FREE
Cancellation charges (non-HSBC locations)	₹200	₹200

*Transactions in this case refer to all transactions including but not restricted to: Deposits/Withdrawals, DD/CO Issuance, Payments/Remittances, Stop Payment, Service Requests and/or any other manual or electronic transaction (other than clearing cheques) done at a branch counter. Cheques/Requests submitted in a Drop box/ATM but processed at a branch counter will also be counted as transactions carried out at a branch.

Transaction type	HSBC BusinessVantage	HSBC Business Select
Outward TT remittances		
Overseas *. The * is Out of pocket expenses - interest, postage, courier, cable, telex, correspondence charges and other charges, if any, will be added at actuals.	0.30%(min 100 and max 1500) additionally 250 for drafts in currencies in other than USD	0.30%(min 100 and max 1500) additionally 250 for drafts in currencies in other than USD
Inward TT remittances		
Inward TT remittances	₹300	₹300
Local currency remittances to a 3rd bank / for pay-on-ID remittances*	₹200 + DD charges	₹200 + DD charges
Foreign currency remittances to a 3rd bank / for pay-on-ID remittances	₹200 + DD charges * + 0.1% commission in lieu of exchange	₹200 + DD charges * + 0.1% commission in lieu of exchange
Outstation cheque collection		
Collection in cities where HSBC has a branch	FREE	FREE
Domestic cheque collection in other cities	NIL	NIL
Domestic cheque collection under speed clearing	NIL	NIL
Overseas cheque collection	0.50% (min. ₹300.00 & max ₹15,000)*	0.50% (min. ₹300.00 & max ₹15,000)*
Payments		
Transfer across HSBC accounts in India	FREE	FREE
Transfer to other bank accounts through RTGS/NEFT at branch(per instruction)	FREE	FREE

*Out of pocket expenses - interest, postage, courier, cable, telex, correspondence charges and other charges, if any, will be added at actuals.

Transaction type	HSBC BusinessVantage	HSBC Business Select
Deposits/Withdrawals		
Deposit of local clearing cheques for credit of account held at another branch of HSBC, in the same city, in India	FREE	FREE
Deposit of local clearing cheques for credit of account held at another branch of HSBC, in a different city, in India (With effect from 01 October 2012)	FREE	FREE
Bulk Cash deposit charges*	NIL	NIL
Bulk Coin deposit charges*(more than 50 coins)	NIL	NIL
Withdrawal of cash to the debit of an account held at any branch of HSBC in India	NIL	NIL

The cash deposit charges are in addition to the bulk cash/coin deposit charges indicated and vice versa. For high value cash deposit/withdrawal transaction please consult your branch at least 1 working day in advance.

Transaction type	HSBC BusinessVantage	HSBC Business Select
Other services		
Account statements	Frequencies Daily - ₹750 Weekly - ₹150 Fortnightly - ₹100 Monthly - FREE "	Frequencies Daily - ₹500 Weekly - ₹150 Fortnightly - ₹100 Monthly - FREE
Additional copies of Account statements	₹25 per statement	₹25 per statement
Duplicate statements < 12 months	₹50 per statement	₹50 per statement
Duplicate statements > 12 months	₹100 per statement	₹100 per statement
Issue of Duplicate Statement Per Statement Cycle	NA	NA
Statement on hold as returned undelivered (charged annually)	NA	NA
Cheque Books	Free Personalised	Free Personalised
Reorder of Cheque Book	NA	NA
Cheque book reorder (urgently issued at branch)	NA	NA
Cheques payable at par	FREE	FREE
Cheque leaves issued over the counter (excluding account holders < 1 month old)	₹50 per cheque leaf	FREE
Collect at Branch deliverables	NA	NA
Returned cheques drawn on us - Technical reasons	FREE	FREE
Returned cheques drawn on us - Funds based reasons	Saving A/c ₹275 Current A/c ₹150	Saving A/c ₹275 Current A/c ₹150
Cheques returned by drawee bank to us	FREE	FREE
Stop payment charges (at branch)	FREE	FREE
Signature verification on non-HSBC documents	FREE	FREE

* Quarterly charges for bank statement with other frequencies.
HSBC BusinessVantage: Daily ₹750; weekly ₹150; fortnightly ₹100.
HSBC Business Select: Daily ₹500; weekly ₹150; fortnightly ₹100.

Transaction type	HSBC BusinessVantage	HSBC Business Select
Trade services		
Exports		
Exports documentary collections/Regularisation	0.1% Min ₹2,000	0.1% Min ₹2,000
Export bill negotiation under DC Processing charges	0.10%, Min. ₹3,000	0.10%, Min. ₹3,000
- INR discounting interest rate	As per arrangement	As per arrangement
- FCY discounting interest rate	As per arrangement	As per arrangement
DC and DC amendment advising	₹2,000	₹2,000
Bank realisation certificate	₹100	₹100
Imports		
DC issuance	2% p.a.	2% p.a.
Import collections - retirement	0.275%, min. ₹2,500	0.275%, min. ₹2,500
Direct import payment	0.135%, min. ₹2,500	0.135%, min. ₹2,500
Advance remittance	0.275%, min. ₹2,500	0.275%, min. ₹2,500
Commission import audit fees	₹3,000	₹3,000
Guarantee Issuance/Amendment	Min. ₹5,000	Min. ₹5,000
General		
SWIFT/TELEX charges	₹250	₹250
Courier charges	₹250	₹250

Note:

In case a Current account, wherein no limits are loaded/made available to the customer, goes into excess (debit), an unauthorized Overdraft rate (UOD) of 18% p.a.(currently charged @35% p.a) will be applicable, with effect from 01 January 2021.

Collection/Open Account Bill Value (USD)	Import Reimbursement Charges* (USD)
Upto 5,000	7
5,000-10,000	15
10,000-20,000	20
Above 20,000	30
DC Bill Value (USD)	Import Reimbursement Charges* (USD)
10,000-20,000	25
Above 20,000	35

Note:

Tax and any other cess applicable as per the prevailing rates.

Tariff structure is subject to change from time to time at the sole and absolute discretion of The Hongkong and Shanghai Banking Corporation Ltd.

*To be charged from overseas beneficiary.



HSBC Business Banking Number

Phone Banking numbers

1800 103 2666/1800 103 2667

For more details on any of our services:

- Call us
- Log on to www.hsbc.co.in

Issued by The Hongkong and Shanghai Banking Corporation Limited, India.
Incorporated in Hong Kong SAR with limited liability.

Corporate Office Address: The Hongkong and Shanghai Banking Corporation of India,
52/60 Mahatma Gandhi Road, Fort, Mumbai 400 001

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