

# IFSC Banking Unit

## Business Account Opening Form

**HSBC IBU**

Account Number

Date

Account to be opened at GIFT City branch, IFSC Banking unit – IBU.

### Entity Details

**HSBC IBU**

Registered name of the entity \_\_\_\_\_

'Trading As' or 'Doing Business As' name (if any) \_\_\_\_\_

Former name of the entity (if any) \_\_\_\_\_

Date of registration/incorporation/establishment  Country of incorporation \_\_\_\_\_

Permanent Account Number (PAN) \_\_\_\_\_ Date of Business commencement

**Note:** It is mandatory for all the applicants to provide PAN. In case PAN is not available and has been applied for, the applicant must provide a copy of PAN Card to the Bank within 30 days of this application failing which the Bank reserves the right to reject this application or block/close the relationship without any further notice.

Legal Entity Identification (LEI) Code \* \_\_\_\_\_ Expiry Date of LEI Code

Networth (in Crs) as on DDMMYYYY: \_\_\_\_\_

Nature of Business \_\_\_\_\_

Purpose of Customer Relationship \_\_\_\_\_

Please select the most appropriate description of the applicant entity  
 Stand-alone     Ultimate Parent     Subsidiary     Branch/Liaison/Project Office of an entity outside India     Joint Venture

Please indicate number of employees \_\_\_\_\_ Country or countries where the business is subject to tax residence \_\_\_\_\_

Please indicate the nature of your customer base (select all that apply)  
 Individuals     Businesses     Banks and other Financial Institutions  
 Governments/Public Sector     Non-Profit Organisations     Others (please specify) \_\_\_\_\_

Is the applicant entity incorporated within the last 3 years  
 No     Yes (please specify the initial source of wealth)

Intra-group financing     Business income (accumulated profit/retained earnings)     Sale of property  
 Transfer from other HSBC Account     Business loan     External investment  
 Investment by Ultimate Beneficial Owner/Partner     Others (please advise) \_\_\_\_\_

What is the ongoing source of wealth for the business?  
 Intra-group financing     Business income (accumulated profit/retained earnings)     Sale of property  
 Transfer from other HSBC Account     Business loan     External investment  
 Investment by Ultimate Beneficial Owner/Partner     Others (please advise) \_\_\_\_\_

Key financial data for the business (please include currency)  
 Annual revenue of the last financial year. (If your entity is a start-up business, please advise based on your business plan) \_\_\_\_\_  
 Or  
 Approximate size of assets under management \_\_\_\_\_

Please advise the name of the business audit or accounting firm \_\_\_\_\_

Is the entity/IO/BO\*\* capable of issuing Bearer Shares?  
 No     Yes (please specify)     Yes, Bearer Shares have been issued and deposited with custodian     Yes, Bearer Shares have been issued and not deposited with custodian

Is the entity listed on Stock Exchange  
 No     Yes (please specify)    Name of Stock Exchange \_\_\_\_\_

Is the business a regulated financial institution?  
 No     Yes (please specify)     Name of the Regulatory body \_\_\_\_\_    Country \_\_\_\_\_

\*As per RBI requirements, it is mandatory for non-individual entities undertaking transactions involving value equal to or exceeding USD 1 million or equivalent thereof in other currencies in the RBI regulated markets.

\*\*IO - Intermediary Owner, BO - Beneficial Owner



**AQB requirements: NIL**

Currencies

USD  GBP  EUR  SGD

**Type of Accounts and Facilities**

Current Account  Others (if any, please specify) \_\_\_\_\_  
 ECB Loans

**Mode of funding**

Foreign Inward Remittance/Transfer \_\_\_\_\_ from own Account with  HSBC OR  
 Other Bank (Please specify name and branch address) \_\_\_\_\_

**Amount in words** \_\_\_\_\_ **Amount in figures**

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

CCY  USD  GBP  EUD  SGD

**Existing relation-ship with The Hongkong and Shanghai Banking Corporation Limited (HSBC)**

Customer ID	Name of Entity
_____	HSBC India
_____	HSBC India
_____	HSBC India

**Expected source of funds**

Intra-group financing  Business income (accumulated profit/retained earnings)  Business loan  
 Transfer from other HSBC Account  Investment by Ultimate Beneficial Owner/Partner  Sale of property  
 External investment  Others (please advise) \_\_\_\_\_

**Country of source of funds** \_\_\_\_\_

Please advise the top 10 currencies expected to flow through the account? \_\_\_\_\_

Please advise the top 10 countries you would receive and send money? \_\_\_\_\_

Expected annual value of inbound and outbound cross border wire transfers through the account(s)? \_\_\_\_\_

**Existing relation-ship with The Hongkong and Shanghai Banking Corporation Limited (HSBC)**

Customer ID	Name of Entity
_____	HSBC India
_____	HSBC India
_____	HSBC India

**Registered office address** (in country of incorporation/registration)

Name of contact person \_\_\_\_\_  
 Registered Office Address \_\_\_\_\_  
 \_\_\_\_\_  
 Post Code \_\_\_\_\_ City \_\_\_\_\_  
 State \_\_\_\_\_ Country \_\_\_\_\_  
 E-mail address \_\_\_\_\_ Mobile No. \_\_\_\_\_  
 Landline No. \_\_\_\_\_ Fax No. \_\_\_\_\_  
 Website URL \_\_\_\_\_

**Business address** (if different from registered office address)

Name of contact person \_\_\_\_\_  
 Business Address \_\_\_\_\_  
 \_\_\_\_\_  
 Post Code \_\_\_\_\_ City \_\_\_\_\_  
 State \_\_\_\_\_ Country \_\_\_\_\_  
 E-mail address \_\_\_\_\_ Mobile No. \_\_\_\_\_  
 Landline No. \_\_\_\_\_ Fax No. \_\_\_\_\_  
 Website URL \_\_\_\_\_

**Correspondence address** (if different from registered/business address)  No  Yes

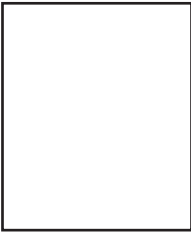
Name of contact person \_\_\_\_\_  
 Correspondence Address \_\_\_\_\_  
 \_\_\_\_\_  
 Post Code \_\_\_\_\_ City \_\_\_\_\_  
 State \_\_\_\_\_ Country \_\_\_\_\_  
 E-mail address \_\_\_\_\_ Mobile No. \_\_\_\_\_  
 Landline No. \_\_\_\_\_ Fax No. \_\_\_\_\_

The correspondence address mentioned above will be used by the Bank for overall customer relationship.

Submit original documents for verification against each photocopy submitted where requested by the Bank and where applicable.

**Connected Party - Individual**

Please provide details within this section as per Annexure 1 Connected Party definition



Full name \_\_\_\_\_

Former/ Other name \_\_\_\_\_

Capacity of Connected Party (Please select all which apply)

Ultimate Beneficial Owner (Ownership \_\_\_\_%)  Member of Beneficial Owner Family Group (Ownership \_\_\_\_%)

Sole Authorised Signatory  Partner  Authorised Signatory  Trustee  Karta

Sole Proprietor  Director  Other Related Party \_\_\_\_\_  Key Controller

Power of Attorney  Settlor

Designation \_\_\_\_\_ Date of birth [ ][ ][ ][ ][ ][ ][ ][ ][ ] Nationality \_\_\_\_\_

Proof of Identity Document Type \_\_\_\_\_ Document Number \_\_\_\_\_

Permanent Account Number (PAN) \_\_\_\_\_

Please provide HSBC Account number, if any \_\_\_\_\_

Residential address \_\_\_\_\_

\_\_\_\_\_ Post Code \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Country \_\_\_\_\_

**Please provide the below details for Ultimate Beneficial Owner/Settlor/Founder/Donor**

Jurisdiction of Tax Residency \_\_\_\_\_

**Sole Traders details (Please note that these details are mandatory for Sole proprietors)**

Country of birth \_\_\_\_\_ At current address since [ ][ ][ ][ ][ ][ ][ ][ ][ ]

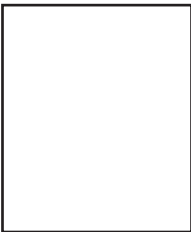
Previous Address (if resident at current address for less than 3 years) City \_\_\_\_\_ Country \_\_\_\_\_

Taxpayer Identification Number \_\_\_\_\_

Jurisdiction of Tax Residency \_\_\_\_\_

\*In case of multiple please mention all

**Connected Party - Individual**



Full name \_\_\_\_\_

Former/ Other name \_\_\_\_\_

Capacity of Connected Party (Please select all which apply)

Ultimate Beneficial Owner (Ownership \_\_\_\_%)  Member of Beneficial Owner Family Group (Ownership \_\_\_\_%)

Sole Authorised Signatory  Partner  Authorised Signatory  Trustee  Karta

Sole Proprietor  Director  Other Related Party \_\_\_\_\_  Key Controller

Power of Attorney  Settlor

Designation \_\_\_\_\_ Date of birth [ ][ ][ ][ ][ ][ ][ ][ ][ ] Nationality \_\_\_\_\_

Proof of Identity Document Type \_\_\_\_\_ Document Number \_\_\_\_\_

Permanent Account Number (PAN) \_\_\_\_\_

Please provide HSBC Account number, if any \_\_\_\_\_

Residential address \_\_\_\_\_

\_\_\_\_\_ Post Code \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Country \_\_\_\_\_

**Please provide the below details for Ultimate Beneficial Owner/Settlor/Founder/Donor**

Jurisdiction of Tax Residency \_\_\_\_\_

**Connected Party - Individual**

Full name \_\_\_\_\_

Former/ Other name \_\_\_\_\_

Capacity of Connected Party (Please select all which apply)

Ultimate Beneficial Owner (Ownership \_\_\_\_%)  Member of Beneficial Owner Family Group (Ownership \_\_\_\_%)

Sole Authorised Signatory  Partner  Authorised Signatory  Trustee  Karta

Sole Proprietor  Director  Other Related Party \_\_\_\_\_  Key Controller

Power of Attorney  Settlor

Designation \_\_\_\_\_ Date of birth [ | | | | | | | | ] Nationality \_\_\_\_\_

Proof of Identity \_\_\_\_\_ Document Type \_\_\_\_\_ Document Number \_\_\_\_\_

Permanent Account Number (PAN) \_\_\_\_\_

Please provide HSBC Account number, if any \_\_\_\_\_

Residential Address \_\_\_\_\_

\_\_\_\_\_ Post Code \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Country \_\_\_\_\_

**Please provide the below details for Ultimate Beneficial Owner/Settlor/Founder/Donor**

Jurisdiction of Tax Residency \_\_\_\_\_

**Connected Party - Individual**

Full name \_\_\_\_\_

Former/ Other name \_\_\_\_\_

Capacity of Connected Party (Please select all which apply)

Ultimate Beneficial Owner (Ownership \_\_\_\_%)  Member of Beneficial Owner Family Group (Ownership \_\_\_\_%)

Sole Authorised Signatory  Partner  Authorised Signatory  Trustee  Karta

Sole Proprietor  Director  Other Related Party \_\_\_\_\_  Key Controller

Power of Attorney  Settlor

Designation \_\_\_\_\_ Date of birth [ | | | | | | | | ] Nationality \_\_\_\_\_

Proof of Identity \_\_\_\_\_ Document Type \_\_\_\_\_ Document Number \_\_\_\_\_

Permanent Account Number (PAN) \_\_\_\_\_

Please provide HSBC Account number, if any \_\_\_\_\_

Residential address \_\_\_\_\_

\_\_\_\_\_ Post Code \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Country \_\_\_\_\_

**Please provide the below details for Ultimate Beneficial Owner/Settlor/Founder/Donor**

Jurisdiction of Tax Residency \_\_\_\_\_

For the Directors, not identified in the above tables, please provide the following details:		
Name	Date of birth	Country of Residence

**Authorised Signatories**

I/we agree shall also serve as my/our specimen signature(s) for the selected account to be held in the Bank's record.

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate/Board Resolution)

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate/Board Resolution)

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate/Board Resolution)

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate/Board Resolution)

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate/Board Resolution)

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate/Board Resolution)

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate/Board Resolution)

Name \_\_\_\_\_

Contact Number \_\_\_\_\_

Signature (as per mandate/Board Resolution)

**Notes:** (1) All payment instructions above a threshold amount (to be communicated by the Bank from time to time) shall be validated by HSBC with one of the authorised signatory mentioned above through telephone. In case any person other than the above list of authorised signatories is to be nominated as designated person for payment transaction authorisation, please provide the details in 'Call Back Contact Detail Form' which is available on our website [www.hsbc.co.in](http://www.hsbc.co.in) (Application Forms section).  
(2) Information about HSBC's Terms of Dealing for Global Markets across FX, Metals, Fixed Income and Equities including electronic copies and future updates can be found here: <https://www.gbm.hsbc.com/solutions/markets/terms-of-dealin>

Submit original documents for verification against each photocopy submitted where requested by the Bank and where applicable.

1. I/We confirm having read and understood the Account Rules, Tariff Guide and accept the Average Quarterly Balance, hereby agree to be bound by the Terms and Conditions governing the relevant Account(s). The Hongkong and Shanghai Banking Corporation Limited, GIFT City Branch (HSBC IBU) shall publish the guidelines, Account Rules, Tariff Guide, Terms and Conditions (and the amendments/supplements thereto) which are applicable to the Current Account on its website please visit [www.hsbc.co.in](http://www.hsbc.co.in). All the details mentioned herein, the declarations, along with all the guidelines, Tariff Guide, Terms and Conditions that may be formulated and established/specified by HSBC from time to time (including amendments/supplements), shall together govern the Current Account.

For further details about Service Charges and Fees applicable to the Account, please visit [www.hsbc.co.in](http://www.hsbc.co.in)

2. I/We hereby acknowledge that The Hongkong and Shanghai Banking Corporation Limited, GIFT City Branch (HSBC IBU) remains entitled to and accordingly provide our explicit consent for The Hongkong and Shanghai Banking Corporation Limited, GIFT City Branch (HSBC IBU) to receive documents and other related information to my / our account from The Hongkong and Shanghai Banking Corporation Limited (HSBC) or any HSBC Group offices or other third party agencies/service providers, whether located in India or overseas for the purpose of availing support services of any nature in relation to my / our account by The Hongkong and Shanghai Banking Corporation Limited, GIFT City Branch (HSBC IBU), without the requirement of any further specific consent or authorization from me/us. The use of the term 'related information' here would be including but not limited to account opening KYC / CDD, data processing, welcome pack, issue & dispatch of statements and data analysis.
3. I/We acknowledge that The Hongkong and Shanghai Banking Corporation Limited, GIFT City Branch (HSBC IBU) remains entitled to assign activities to third party agencies/service providers at its sole discretion. I/We further acknowledge the right of HSBC IBU to provide details of my/our account and sharing or transfer of information which will be on a confidential basis to any HSBC Group offices or other third party agencies/service providers, whether located in India or overseas for the purpose of availing support services of any nature by HSBC IBU, without any further specific consent or authorisation from me/us."
4. I/We hereby confirm (please tick as applicable).

No, the Entity is not enjoying any credit facility with any bank and undertakes to inform HSBC in writing as soon as any credit facility is availed of by the Entity from any other bank.

Yes, the Entity is enjoying credit facilities with other banks as per details given below:

	Bank/Branch	Account Number	Credit Facilities
(i)	_____	_____	_____
(ii)	_____	_____	_____
(iii)	_____	_____	_____
(iv)	_____	_____	_____
(v)	_____	_____	_____

5. I/We declare that only the above individuals are beneficial owners and as and when there is a change in the ownership pattern of the Entity, we will provide HSBC with the latest details of such individuals.
6. I/We confirm that I/we am/are complying with laws of India (including Foreign Exchange Management Act of 1999 (FEMA) and Foreign Contribution (Regulation) Act, 2010 (FCRA), and the rules and regulations made thereunder including any amendments thereto.
7. I/We will intimate the HSBC IBU of any change in our 'residential status' from time to time in terms of FEMA.
8. I/We hereby declare that all foreign exchange transactions as may be entrusted by me to the HSBC IBU from time to time will not involve and will not be designed for the purpose of any contravention or evasion of the provisions of the aforesaid Acts.

**9. For Deposit Accounts:**

I/We understand and acknowledge that deposits placed with HSBC IBU branch in India and that such deposits shall be payable only at the branch in India where the deposit is placed and that there is no right of recourse against the Head Office of HSBC IBU in Hong Kong or any other office of any HSBC Group entity worldwide.

I/We understand and acknowledge that changes in laws and rules in India may affect the liability of HSBC IBU to repay any depositor outside India.

I/We understand that all deposits and lending against such deposit(s) shall be subject to the laws of India (including FEMA, wherever applicable), as amended from time to time.

10. I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about the transaction in terms of the above declarations.
11. I/We also understand that if I refuse to comply with any such requirement or make only unsatisfactory compliance therewith the HSBC IBU shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention/evasion is contemplated by me/us report the matter to RBI.
12. I/We acknowledge that the HSBC IBU may disclose information about me/us to credit information companies or as permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud, without any further specific consent or authorisation from me/us.
13. I/We further understand that credit information companies: may use, process and furnish for consideration the said information and data disclosed by the HSBC IBU in the manner as deemed fit by them as may be specified by RBI in this behalf.

14. I/We authorise HSBC:

- (a) to submit or make available to other members of the HSBC Group, or any designated agent of theirs, any application(s) made by me/us to any member(s) of the HSBC Group for availing financial product(s) and services, together with any related documentation or information; and
- (b) to obtain and to give or make available to any member(s) of the HSBC Group, or their agents, credit information about me/us (including credit scores and reports from credit reference agencies) for the purpose of assessing my/our qualification for the requested financial product(s), and in addition to obtain, give or make available to any member(s) of the HSBC Group credit scores and reports in connection with any update, renewal, extension, collection or review of any of the accounts opened pursuant to my/our application(s);
- (c) in the course of managing our relationship with you and where necessary to comply with our compliance obligation/money laundering prevention obligations, to record, obtain and to give or make available to any member(s) of the HSBC Group, or their agents, information about our directors and employees;
- (d) unless and until I/we direct otherwise, to update information about me/us as provided hereinabove and/or in any such application(s) or related documentation, or obtained in the course of, or for the purpose of, making any application for financial products and services (including but not limited to any credit information), onto a database which may be accessed by the member(s) of the HSBC Group.

I/We am/are aware that full details of the use to which the said information can be put to by HSBC IBU and other members of the HSBC Group are set out in the HSBC IBU and/or such other HSBC Group member's terms and conditions and/or privacy policy and that nothing contained in this consent shall absolve any member of the HSBC Group of their obligation to comply with their terms and conditions and/or privacy policy.

I/We understand that standards of data/privacy protection laws in the country(ies) in which I/we am/are applying for the requested financial product(s) and services may vary but that my/our information will be protected by a strict code of secrecy and security which all members of the HSBC Group, their staff and any third parties with whom such information is shared, are subject to.

15. I/We, hereby agree and give consent to the HSBC IBU, for all transactions, whether domestic or cross-border, received by the HSBC IBU through fax or in original, which are above the applicable threshold limit (which threshold shall be defined and updated as per the HSBC IBU security policies from time to time), to validate the transaction details with the below designated personnel through telephone. I/We understand that where the designated personnel are not reachable despite two attempts or where the verification^ is not successful, the request(s) may either be rejected by the HSBC IBU or processed on a best effort basis solely at the HSBC IBU discretion without any liability on the part of the HSBC IBU, in order to ensure fraud prevention and better security of our account.

Name of the primary designated contact person (1) _____ (2) _____ (3) _____
Contact Landline number(s) (with STD codes) (1) _____ (2) _____ (3) _____
Mobile (1) _____ (2) _____ (3) _____

^Verification would be conducted basis a set of 'Static' and 'Dynamic' questions. 'Static' questions would be related to your company itself whereas 'Dynamic' questions would be related to your relationship with the HSBC IBU. The designated personnel would be required to correctly answer minimum 3 out of maximum 8 questions asked. The HSBC IBU may revise this Call Back and verification procedure time to time and notify the same to the customer. Upon such notification, the customer shall be deemed to have agreed to such amendments to the said process.

16. For the applicant (or the Beneficial Owner(s) of the applicant) which is a company incorporated in a country that permits issuance of bearer shares or share warrants - We hereby confirm and warrant that neither we nor any of our Beneficial Owner(s) has issued any bearer shares or bearer share warrants. We further undertake that neither we nor any of our Beneficial Owner(s) shall issue or convert any of its existing shares into bearer shares or bearer share warrants without notifying HSBC IBU.
17. I/We declare and confirm that the charter documents of the legal entity submitted by us or obtained to the extent available on Registrar of companies/ public domain including but not limited to Memorandum of Association, Articles of Association, Certificate of Incorporation, partnership deed in case of LLP and details in Company Master data are correct and up to date, and any changes to the said charter documents of the legal entity shall be duly informed to the HSBC IBU.
18. I/We declare that the information given herein by me/us is true and correct, which HSBC IBU is entitled to verify directly or through any third party agent. I/We also agree that, if any such declarations made by me/us are found to be incorrect, HSBC IBU is not bound to pay any interest on the Account(s) opened by me/us and is entitled to terminate the Account relationship.
19. HSBC IBU reserves the right to decline the Account Opening Form without assigning any reason for the same.

Signature of the Sole Proprietor/All Partners/Karta/Trustee/Chairman/Company Secretary/Two Director or Person(s) authorised for account opening as per Board Resolution

Signatory 1	Signatory 2	Signatory 3	Signatory 4
-------------	-------------	-------------	-------------

**Full Name and PeopleSoft ID of HSBC Employee in whose presence signed**

Name	
PeopleSoft ID	
Date	_ _ _ _ _ _ _ _ _
Place	

Signature of interviewing Bank Employee

Authenticate any overwriting/cancellations with full signatures.

Details are required within this section on the following individuals within the business:		
1.	Beneficial Owner (BO)	<p>1. In relation to a corporation (if fulfils any of the following criteria): means an individual who:</p> <ul style="list-style-type: none"> <li>- owns or controls, directly or indirectly, including through a trust or bearer share holding, not less than 10% of the issued share capital of the corporation or,</li> <li>- is directly or indirectly, entitled to exercise or control the exercise of not less than 10% of the voting rights at general meetings of the corporation or,</li> <li>- exercises ultimate control over the management of the corporation or,</li> <li>- if the corporation is acting on behalf of another person, means the other person</li> </ul> <p>2. In relation to a partnership (if fulfils any of the following criteria): means an individual who:</p> <ul style="list-style-type: none"> <li>- is entitled to or controls, directly or indirectly, not less than 10% share of the capital or profits of the partnership; or</li> <li>- is directly or indirectly, entitled to exercise or control the exercise of not less than 10% of the voting rights in the partnership; or</li> <li>- exercises ultimate control over the management of partnership; or</li> <li>- if the partnership is acting on behalf of another person, means the other person</li> </ul> <p>3. In relation to a trust (if fulfils any of the following criteria): means an individual who:</p> <ul style="list-style-type: none"> <li>- is entitled to a vested interest in not less than 10% of the capital of the trust property, whether the interest is in possession or in the remainder or reversion and whether it is defeasible or not; or</li> <li>- the settlor of the trust; or</li> <li>- a protector or enforcer of the trust; or</li> <li>- an individual who has ultimate control over the trust</li> </ul> <p>4. In relation to a person other than (1) to (3) (if fulfils any of the following criteria): means an individual who:</p> <ul style="list-style-type: none"> <li>- ultimately owns or controls the person; or</li> <li>- relevant natural person who holds the position of senior managing official</li> </ul>
2.	Key Controller (KC)	<p>Key Controller is an individual appointed to exercise direct control over the entity, by participating in the governance or senior/executive activities of the business. Key Controller typically sets the strategic direction of the entity and exercises control jointly with other directors or senior executives. It can be a corporate entity. Someone who is elected or appointed to exercise more direct control over the entity, by participating in the governance or senior executive activities of the business. Key Controllers typically set the strategic direction of the entity. The following roles are considered as Key controller - Executive Directors (which includes the Chairman of the Board), CEO (if he/she is not concurrently the Executive Director), CFO (if he/she is not concurrently the Executive Director), Sole Authorised Signatory, Managing Partner, Any individual who holds a power of attorney to act on behalf of the above roles, Family members controlling the company who are not captured as Beneficial Owners.</p>
3.	Direct Appointee	<p>Direct Appointee is an individual authorised under an executed instrument of the entity to act on its behalf with respect to the banking relationship, and to appoint authorised signatories or delegate authority to others to represent the business in limited circumstances, e.g. the Company secretary. Direct Appointee is typically appointed by the Board of Directors or Key Controllers. It can be a corporate entity.</p>
4.	Authorised Signatory	<p>Is a customer's staff member who receives delegated authority to the customer's HSBC products and services.</p>
5.	Director	<p>A Director is an appointed member of the Board of Directors for the business and may be either an executive or a non-executive. The roles and responsibilities of a Board of Directors will vary according to the type of entity. A Director may or may not be a Key Controller. For entities, certain Directors and managers will be classified as Key Controllers, due to their ability to exercise significant control over an entity and to have a substantial influence over the day-to-day management of the business.</p>