



HSBC Exporters Gold Card Scheme

The Hongkong and Shanghai Banking Corporation Limited, India has launched '**HSBC EXPORTERS GOLD CARD SCHEME**' to meet the working capital needs of exporters with good track record and credit worthiness, subject to their fulfilling the specified eligibility norms.

Objective of the Scheme	To provide better terms of credit at competitive terms and conditions and better and efficient services to all eligible exporters having good track record, including those under small and medium sector to boost exports.
Eligibility	All exporters, including those under small and medium sectors with a good risk rating (bank internal rating), would be covered under the scheme provided: <ul style="list-style-type: none"> • Their accounts are classified as 'STANDARD' continuously for 3 immediately preceding years • Exporter clients with credit worthiness and good track record for minimum 3 years • Their names do not figure in RBI's defaulter list/caution list and they have not been blacklisted by ECGC • Nil outstanding reported under 'sma' (over the last 12 months) • The performance of the exporters vis-a-vis projections will be reviewed annually with a view to decide whether the benefits of better terms and conditions under the Gold Card Scheme are to be continued/amended/withdrawn
Benefits to Exporters	<ul style="list-style-type: none"> • Fixation of Credit Limits: 'In-principle' limits will be sanctioned for a period of 3 years with a provision for renewal of the limits subject to fulfilment of the terms and conditions of sanction and satisfactory conduct of the account. These would be subject to annual review and internal approvals • Exporters would be given preference for grant of packing credit in foreign currency • Exporters would be provided priority over non export borrowers with regard to granting loans • Exporters basis their track record of timely realisation would be considered for issuance of foreign currency credit card for meeting urgent payment obligation • A standby limit to the extent of 20% of the assessed limit will be made available to the Gold Cardholders for meeting urgent credit needs for executing sudden orders • Requests for Packing Credit in Foreign Currency (PCFC) from Gold Cardholders will be given priority • Exporters would be exempted from the requirement of ECGC guarantee • International Credit/Debit cards and Internet Banking facilities shall be extended to such clients • Export document handling processing charges stipulated for Gold Cardholders will be 10% lower than the standard charges • Export Credit would be extended at a concessional rate
Tenure	The Gold Card status would be eligible for a period of 3 years and will be renewed for a further period of 3 years provided no adverse features, irregularities are noticed in the account. In case of any misuse of the Card or observance of any violation of terms and conditions, the Bank shall have the right to recall the Card any time.
Time	Post receipt of all documents/information from the client and completion of activities which is required by the Bank to complete its due diligence: <ul style="list-style-type: none"> • Sanction of fresh/enhanced credit limit within 30 Banking Days • Renewal of existing credit limits 15 Banking Days

For further details please contact your Account Relationship Manager.